



### Fund Details

#### Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/ indicate any returns. There can be no assurance that the scheme objectives will be achieved.

#### Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

#### Date of Allotment

December 14, 2013

#### Benchmark

Nifty Financial Services TRI

#### Managing Fund Since

August 26, 2015 & November 21, 2022

#### Experience in Managing the Fund

7.9 years & 0.7 Years

#### Fund Category

Sectoral/Thematic

#### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend

#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment : 1.00% of applicable NAV. For redemption/switch-out of units after 30 days from the date of allotment: Nil

#### AUM

Monthly Average AUM	₹	2804.49	Crores
AUM as on last day	₹	2859.80	Crores

#### Total Expense Ratio (TER)

Regular	2.00%
Direct	1.06%
Including additional expenses and goods and service tax on management fees.	

#### SIP

Monthly: Minimum ₹ 1,000/-



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#### Other Parameters

Standard Deviation	23.07%
Sharpe Ratio	0.94
Beta	1.05
Portfolio Turnover	0.29

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.6% (FBIL Overnight MIBOR as on 31 July 2023) for calculating Sharpe Ratio

#### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Banks</b>	<b>60.16%</b>	
ICICI Bank Limited	14.37%	
HDFC Bank Limited	14.30%	
State Bank of India	6.62%	
Axis Bank Limited	6.34%	
Bank of Baroda	2.93%	
The Federal Bank Limited	2.57%	
Ujjivan Small Finance Bank Limited	2.30%	
Bandhan Bank Limited	2.18%	
Bank of India	2.09%	
RBL Bank Limited	1.70%	
Kotak Mahindra Bank Limited	1.02%	
IDFC First Bank Limited	0.90%	
Punjab National Bank	0.87%	
Utkarsh Small Finance Bank Ltd	0.86%	
IndusInd Bank Limited	0.73%	
Bank of Maharashtra	0.39%	
<b>Finance</b>	<b>27.86%</b>	
Bajaj Finance Limited	5.35%	
Poonawalla Fincorp Limited	4.60%	
Repco Home Finance Limited	2.79%	
Cholamandalam Financial Holdings Limited	2.28%	
Shriram Finance Ltd	1.86%	
Bajaj Finserv Limited	1.81%	
Fusion Micro Finance Ltd	1.72%	
Mahindra & Mahindra Financial Services Limited	1.45%	

Issuer	% to Net Assets	Rating
Ujjivan Financial Services Limited	1.44%	
Home First Finance Company India Limited	1.26%	
SBI Cards & Payment Services Limited	1.01%	
IDFC Limited	0.98%	
JM Financial Limited	0.69%	
Manappuram Finance Limited	0.47%	
LIC Housing Finance Limited	0.14%	
<b>Insurance</b>	<b>3.38%</b>	
ICICI Lombard General Insurance Company Limited	1.48%	
SBI Life Insurance Company Limited	1.44%	
HDFC Life Insurance Company Limited	0.46%	
<b>WARRANT</b>	<b>1.72%</b>	
HDFC Bank Limited	1.72%	
<b>Capital Markets</b>	<b>1.58%</b>	
Central Depository Services (India) Limited	0.96%	
HDFC Asset Management Company Limited	0.61%	
<b>Exchange Traded Fund</b>	<b>1.25%</b>	
ADITYA BIRLA SUN LIFE BANKING ETF	1.25%	
Financial Technology (Fintech)	0.87%	
One 97 Communications Limited	0.48%	
PB Fintech Limited	0.39%	
<b>MUTUAL FUNDS</b>	<b>0.57%</b>	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	0.57%	
<b>Cash &amp; Current Assets</b>	<b>2.61%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



### Investment Performance

NAV as on July 31, 2023: ₹ 47.1200

Inception - Dec 14, 2013	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Banking and Financial Services Fund	17.46%	9.36%	28.34%	26.44%
Value of Std Investment of ₹ 10,000	47,120	15,649	21,140	12,660
Benchmark - Nifty Financial Services TRI	17.30%	12.45%	24.64%	17.56%
Value of Std Investment of ₹ 10,000	46,527	17,985	19,364	11,766
Additional Benchmark - Nifty 50 TRI	14.23%	13.02%	22.71%	16.18%
Value of Std Investment of ₹ 10,000	36,012	18,447	18,479	11,628

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Scheme managed by Mr. Dhaval Gala is 6. Total Scheme managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1160000	600000	360000	120000
Market Value of amount Invested	2420869	915089	486321	140435
Scheme Returns (CAGR)	14.61%	16.92%	20.58%	33.20%
Nifty Financial Services TRI returns# (CAGR)	15.28%	15.21%	15.89%	19.77%
Nifty 50 TRI returns## (CAGR)	14.12%	16.79%	16.41%	20.90%

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

#### # Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



### NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	47.1200	51.8800
IDCW*	21.3000	28.2700

\*Income Distribution cum capital withdrawal